FISCAL NOTE

SB 2303 - HB 2562

March 3, 2004

SUMMARY OF BILL: Requires the Tennessee Higher Education Committee (THEC) to report annually its findings regarding the education lottery scholarship and grant program to the Select Oversight Committee on Education and the Select Joint Committee on the Tennessee Education Lottery Corporation.

Present law requires THEC to make such annual report to the Education Committees of the House and Senate.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumes no additional cost to THEC to make such report to the Select Oversight Committee on Education and the Select Joint Committee on the Tennessee Education Lottery Corporation rather than the Education Committees of the House and Senate.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director